

ELM COMPANY (A SAUDI JOINT STOCK COMPANY)

Consolidated Statement of Financial Position

As at December 31, 2024

All amounts in Saudi Riyals

	Note	December 31, 2024	December 31, 2023
ASSETS			
NON-CURRENT ASSETS			
Property and equipment	11	518,080,773	375,183,246
Capital work in progress	12	51,062,073	119,813,847
Right-of-use assets	13	557,750,104	230,798,737
Intangible assets	14	70,612,641	107,177,789
Finance lease receivables – non-current	15	73,409,363	-
Investments in associates and a joint venture	16	6,687,350	2,137,153
Other financial assets	17	230,879,131	227,906,324
Long term prepaid expenses	20	19,070,247	32,033,446
TOTAL NON-CURRENT ASSETS		1,527,551,682	1,095,050,542
CURRENT ASSETS			
Accounts receivable	18	2,895,222,777	2,322,353,701
Contract assets	19	641,667,693	847,625,684
Finance lease receivables – current	15	21,399,046	-
Prepaid expenses and other current assets	20	310,748,048	372,877,131
Other financial assets	17	480,597,586	18,797,335
Murabaha deposits	21	1,426,071,000	3,056,113,638
Cash and cash equivalents	22	2,250,797,179	384,394,607
TOTAL CURRENT ASSETS		8,026,503,329	7,002,162,096
TOTAL ASSETS		9,554,055,011	8,097,212,638
EQUITY AND LIABILITIES			
EQUITY			
Share capital	23	800,000,000	800,000,000
Statutory reserve	24	-	174,708,101
Treasury shares	25	(293,112,576)	(294,758,400)
Other reserves	27	60,669,508	12,826,478
Retained earnings		4,725,547,762	3,301,731,675
Equity attributable to equity holders of the parent Company		5,293,104,694	3,994,507,854
Non-controlling interest		140,882	164,000
TOTAL EQUITY		5,293,245,576	3,994,671,854
LIABILITIES			
NON-CURRENT LIABILITIES			
Lease liabilities – non-current	13	481,013,080	212,090,689
End of service benefits provision	29	387,235,689	360,689,127
TOTAL NON-CURRENT LIABILITIES		868,248,769	572,779,816
CURRENT LIABILITIES			
Accounts payable and other current liabilities	30	2,479,580,023	2,805,055,424
Contract liabilities	31	609,806,315	503,707,390
Zakat	32	218,172,525	183,613,319
Liabilities of purchasing property	11	-	25,396,063
Lease liabilities – current	13	85,001,803	11,988,772
TOTAL CURRENT LIABILITIES		3,392,560,666	3,529,760,968
TOTAL LIABILITIES		4,260,809,435	4,102,540,784
TOTAL EQUITY AND LIABILITIES		9,554,055,011	8,097,212,638

Accompanying notes from 1 to 42 form an integral part of these consolidated statements.